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Commodity Daily

07 August 2026

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Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4239.42	4246.82	-7.4	-0.17%
COMEX Silver	61.5416	62.0483	-0.5067	-0.82%
WTI Crude Oil	77.29	75.22	2.07	2.75%
Natural Gas	2.64	2.688	-0.048	-1.79%
LME Copper	14104	14111	-7	-0.05%
LME Zinc	3763.5	3729.0	34.5	0.93%
LME Lead	1884.5	1885.5	-1	-0.05%
LME Aluminium	3259.0	3241.0	18	0.56%
Currencies				
Dollar Index	99.930	99.676	0.254	0.25%
USDINR	95.226	95.129	0.0975	0.10%
EURUSD	1.1525	1.1553	-0.0028	-0.24%
Global Equity Indices				
BSE Sensex	78954.76	78581	373.76	0.48%
Hang Seng Index	25530	25916	-386	-1.49%
Nikkei	65683	66300	-617	-0.93%
Shanghai	3900	3878	22	0.57%
S&P 500 Index	7710	7724	-14	-0.18%
Dow Jones	53885	54349	-464	-0.85%
Nasdaq	29373	29488	-114	-0.39%
FTSE 500	10868	10888	-20	-0.19%
CAC Index	8700	8669	30	0.35%
DAX Index	26140	26126	14	0.05%

GLOBAL MARKET ROUND UP

- Gold traded within a narrow range as markets evaluated the implications of reported Iranian attacks in the Strait of Hormuz on the Federal Reserve's interest rate outlook. Despite geopolitical tensions, bullion remained on track for a weekly gain of nearly 5%, supported by safe-haven demand. However, optimism over a potential de-escalation after US President Donald Trump indicated the conflict could end soon limited further upside. Gold has declined almost 20% since the onset of the US-Iran conflict in late February, as higher energy prices fueled inflation concerns and reinforced expectations of a prolonged higher interest rate environment.
- Meanwhile, China's central bank is increasing gold transfers to Hong Kong as part of efforts to strengthen the city's position as a global bullion trading hub. The People's Bank of China has been relocating a portion of its gold reserves from London to Hong Kong in support of a newly introduced gold clearing system, which is intended to enhance Hong Kong's role in international gold trading and price discovery. The move underscores China's broader strategy to expand regional bullion market infrastructure and diversify global gold trading channels.
- Crude oil extended its gains after reports that Iran launched attacks on "hostile targets" in the Strait of Hormuz, raising concerns over potential disruptions to global energy supplies. Reports suggest Tehran is seeking restrictions on US and Israeli vessels transiting the strategic waterway as part of ongoing negotiations with Oman, while escalating regional tensions were further highlighted by Iran-backed Houthi forces claiming a large-scale attack against Yemen's Saudi-aligned government. The developments have reinforced the geopolitical risk premium in oil prices.
- Copper is on track for a record close on the LME, supported by tightening global supplies and strong demand. Large shipments to the US ahead of potential import tariffs have significantly reduced inventories in LME warehouses, strengthening market fundamentals.
- The US dollar traded largely steady against major G10 currencies ahead of the US non-farm payrolls report, with investors awaiting fresh signals on the Federal Reserve's interest rate outlook.

HDFC securities | Commodity Daily| BULLION

MCX Gold Mini Future

- ***Trading Range:*** *141550 to 143900*
- ***Intraday Trading Strategy:*** *Buy Gold Mini Sep Fut at 146900 SL 145900 Target 148500*

MCX Silver Mini Future

- ***Trading Range:*** *224900 to 234500*
- ***Intraday Trading Strategy:*** *Buy Silver Mini Aug Fut at 226700 SL 224900 Target 230200*

MCX Crude Oil Future

- ***Trading Range:*** *7150 to 7550*
- ***Intraday Trading Strategy:*** *Buy Crude oil 7350 SL 7250 Target 7550*

MCX Natural Gas Future

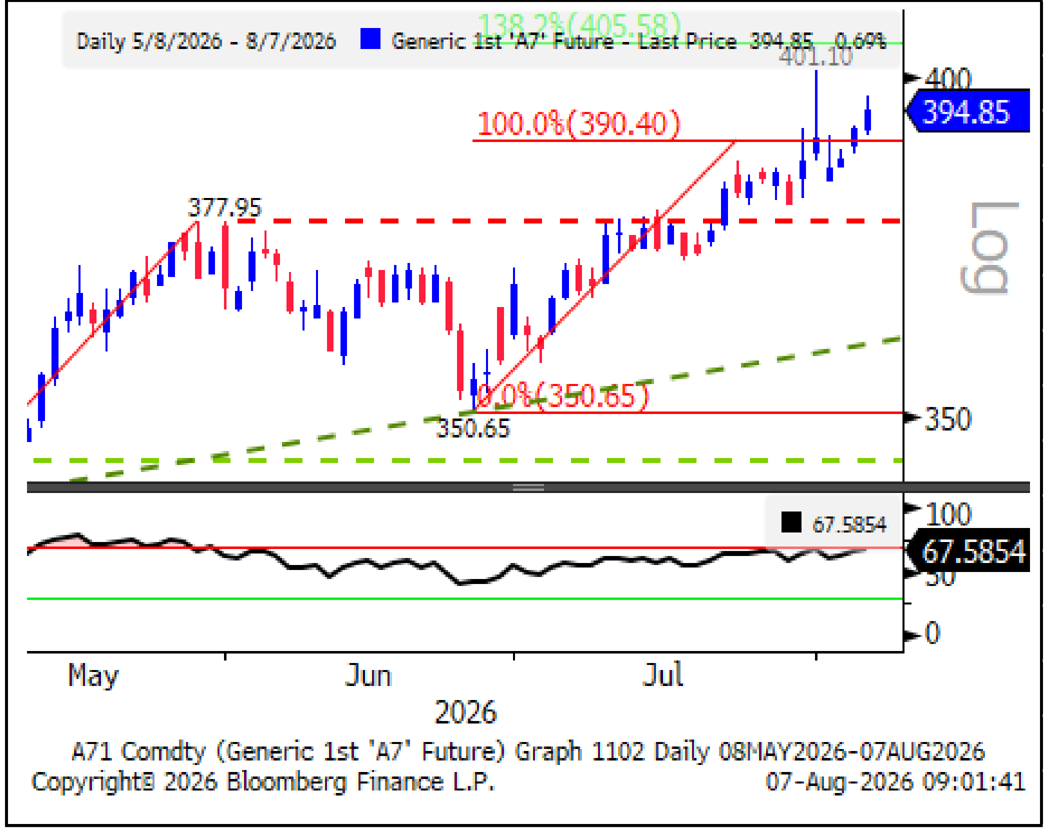
- ***Trading Range:*** *251 to 268*
- ***Intraday Trading Strategy:*** *Sell Natural Gas Aug Fut at 256-258 SL 262 Target 250*

HDFC securities | Commodity Daily| BASE METALS

MCX Copper Future

- ***Trading Range:*** *1355 to 1385*
- ***Intraday Trading Strategy:*** *Buy Copper Aug Fut at 1370-1365 SL 1361 Target 1389*

MCX Zinc Future



- ***Trading Range****:* *386 to 395*
- ***Intraday Trading Strategy:*** *Buy Zinc Aug Fut at 392 SL 388 Target 398*

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	149047	145287	147167	148012	149892	150927	152807	145588	144232	56.6
Silver	226185	218035	222110	223973	228048	230260	234335	221796	220537	50.7
Crude Oil	7314	6624	6969	7173	7518	7659	8004	7492	7811	46.1
Natural Gas	254.1	238.5	246.3	250.0	257.8	261.9	269.7	258.7	270.7	31.0
Copper	1380.6	1325.9	1353.2	1364.6	1392.0	1407.9	1435.3	1360.7	1336.5	66.1
Zinc	394.2	381.9	388.1	391.5	397.6	400.4	406.5	388.9	378.2	74.8
Lead	197.7	195.6	196.7	197.1	198.2	198.8	199.8	197.6	198.3	44.2
Aluminium	347.8	338.5	343.1	346.2	350.8	352.4	357.1	345.2	342.6	57.0

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Oct-26	149029	150081	148201	148858	0.25%	10411	1%	6926	-19%
Silver	04-Sep-26	227500	228397	224322	225836	-0.77%	11595	-3%	6432	-44%
Crude Oil	19-Aug-26	7140	7455	7110	7377	3.77%	9093	-17%	65554	-38%
Natural Gas	26-Aug-26	255.5	258.2	250.4	253.7	-1.17%	62882	5%	114037	34%
Copper	31-Aug-26	1378.5	1396.6	1369.2	1376.0	0.16%	10943	-5%	16607	68%
Zinc	31-Aug-26	392.2	397.0	390.9	394.9	0.69%	3161	-1%	4407	40%
Lead	31-Aug-26	197.8	198.4	197.3	197.6	-0.08%	680	3%	171	-40%
Aluminium	31-Aug-26	346.8	349.4	344.8	349.2	0.87%	4421	8%	2100	10%

Disclosure:

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